

16/Oct/26

Spot date: October 21, 2026

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	94.9600	94.9700	Oct	22.00	9.40	28.50	12.17	Jun	303.00	4.62	311.75	4.75
Call (%)	5.20	5.30	Nov	65.00	6.25	72.50	6.97	Jul	328.75	4.48	338.00	4.61
O/N MIBOR	5.86	5.86	Dec	105.75	5.73	113.50	6.14	Aug	354.50	4.34	363.00	4.44
	Index	Change	Jan	149.25	5.74	156.25	6.01	Sep	378.50	4.23	387.00	4.32
BSE	74729.25	413.64	Feb	177.25	5.32	185.50	5.57	Exact Month				
NSE	23146.15	148.8	Mar	210.75	5.03	217.75	5.20	1 Month	55.29	6.99	62.56	81.03
Gold	4,183.99	12.85	Apr	251.75	5.07	259.00	5.21	3 Month	137.41	5.79	144.46	6.08
Silver	57.78	0.3894	May	275.50	4.84	284.50	4.99	6 Month	239.82	5.05	246.63	5.19

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	3.9718	3.7503	2.4560	1.1378	2.7078
3 Month	4.8537	4.1162	3.8024	2.6360	1.2988	3.2857
6 Month	4.6821	4.2953	3.9166	2.9540	1.4338	3.4745
12 Month	6.0414	4.5943	4.0942	3.2170	-	3.9640

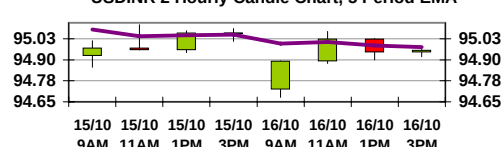
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1262	1.1263	CAD	1.4153	1.4154	NOK	9.4360	9.4380	
JPY	157.86	157.87	NZD	0.5671	0.5672	SEK	9.8852	9.8869	
GBP	1.3341	1.3342	BDT	122.9964	123.5659	THB	33.4900	33.5050	
CHF	0.8229	0.8230	AED	3.6730	3.6730	PHP	62.9630	62.9950	
AUD	0.6963	0.6964	DKK	6.6373	6.6377	KRW	1329.34	1329.60	
							CNY	6.685	6.6882

Currency Futures

	Oct		Nov		Dec	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	95.1700	95.2500	95.6000	95.6900	96.0075	96.1000
Future	95.0450	95.0500	95.5000	95.5300	95.9800	96.0600
Op Int \$m	1787203		84202		12898	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

The rupee continued to trade choppy for the fifth consecutive session, ending week at 94.96. Forward premia too traded in broad ranges. Equity market benchmarks ended about 0.5% higher.

The US dollar weakened on Friday, with the dollar index falling below 102 as concerns over a potential slowdown in artificial intelligence investment weighed on market sentiment. The greenback underperformed other safe-haven assets amid a selloff in technology stocks.

However, stronger-than-expected US inflation and economic data continued to support expectations of tighter Federal Reserve policy. Markets are pricing in a 72% probability of rates remaining unchanged this month, while the likelihood of a December rate hike has climbed to 92%.

Cleveland Fed President Beth Hammack warned that a deterioration in inflation expectations could require more aggressive tightening, while Fed Chair Kevin Warsh refrained from providing guidance on the October policy decision.

The annual inflation rate in the Eurozone accelerated for a third consecutive month to 3.8% in September 2026, the highest since September 2023, compared to 3.2% in August and in line with the preliminary estimate. Compared to August, the CPI increased 0.6%.

Meanwhile, the GBP faces a mixed outlook as BoE Governor Andrew Bailey acknowledged that second-round inflationary pressures from higher energy costs remain subdued, although it is too early to assess their longer-term impact. Top of Form Bottom of Form.

Key data releases ahead today US: Ind. Output m/m; Capacity Utilisation rate;

Please contact your Mecklai advisor to best understand how the information and analysis contained in this document should be used, given your specific exposures. If you do not have an existing advisor please write to info@mecklai.com to set up the relationship. The information and analysis contained in this document come from sources believed to be reliable and our own internal research; however, no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of this information. Nothing contained in this publication shall constitute an offer to sell/purchase or an invitation/ solicitation to do so for any currency, security, commodity or equity. Mecklai Financial Services Ltd. accepts no liability whatsoever for any loss, howsoever arising, from any use of this document, its contents or otherwise arising in connection therewith. No part of this document can be circulated or reproduced in any form without prior approval of Mecklai Financial Services Limited

4th Floor, Cecil Court | Mahakavi Bhushan Marg | Colaba | Mumbai 400001 | India

telephone +91-22-6940202 email mumbai@mecklai.com website www.mecklai.com

registered office Mecklai Financial Services Pvt. Ltd. | 101 Mahatma Gandhi Road | Mumbai 400 023 | India